

ACCOUNT OPENING FORM



Citizen Securities & Investment Ltd.
(A Full-Fledged Merchant Bank)

CLIENT CODE:

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CITIZEN SECURITIES & INVESTMENT LIMITED
(A Full-Fledged Merchant Bank)

Corporate Office: Al-Razi Complex, Suite # G-802, (8th Floor)
166-167, Shaheed Syed Nazrul Islam Sarani,
Purana Paltan, Dhaka-1000, Bangladesh.

Phone: 88-02-9514542, 9515439 **Fax:** 88-02-9570546
E-mail: ceo@citizenscurities.com **Web:** www.citizenscurities.com

CUSTOMER ACCOUNT INFORMATION FORM

Date:

Client Account No. BO ID NO.

Account Type: Cash ☐ Margin ☐ NRB: Yes ☐ No ☐ Status: Individual ☐ Joint ☐

Name of the Account Holder:

Father's/Husband's Name:

Mother's Name:

Date of Birth:/...../..... Sex: Male ☐ Female ☐

Occupation: Nationality:

Mailing Address:

..... Phone:

Fax: E-Mail:

Permanent Address:

..... Phone:

Name of the Joint Account Holder:

Father's/Husband's Name:

Mother's Name:

Date of Birth:/...../..... Sex: Male ☐ Female ☐

Occupation: Nationality:

Mailing Address:

..... Phone:

Fax: E-Mail:

Permanent Address:

..... Phone:

Name & Contact Detail of the **Authorized Person (If any)** of the Account Holder to deal with CITIZEN SECURITIES & INVESTMENT LIMITED

Name of the Account Holder:

Father's/Husband's Name:

Mother's Name:

..... Phone Fax: E-mail:

Permanent Address:

..... Phone Fax: E-mail:

Date of Birth:/...../..... Sex: Male ☐ Female ☐ Nationality:

Whether the Account Holder or Joint Account Holder is an officer or director of any Stock Exchange/ Listed Company? Yes ☐ No ☐

If Yes, Name & Address of the Stock Exchange/ Listed Company:

Name & Address of the person Introducing the Account Holder:

Confirmation / Statement through: By Hand ☐ Facsimile ☐ SMS ☐ E-mail ☐ Phone Banking ☐

Date & Signature of Account Holder

Date & Signature of Joint Account Holder

Date & Signature of Introducer

Date & Signature of Authorized Person (If any)

Authorized Signatory accepting the Account

Date & Signature of COO/Director

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(TERMS AND CONDITIONS FOR OPENING A BROKERAGE ACCOUNT)

DECLARATION/AGREEMENT

I/We the undersigned whose information is given in the Brokerage application Form hereby request to be registered as client of CITIZEN SECURITIES & INVESTMENT LIMITED (CSIL) and intend to open a brokerage account in my/our/company name. I/We further agree and confirm that the account hereby requested to be opened by me/us shall be held and be governed by the terms and conditions of this agreement as provided hereinafter and as may be modified from time to time by CITIZEN SECURITIES & INVESTMENT LIMITED (CSIL).

TERMS AND CONDITIONS

Instruction: A written instruction shall be given to CSIL from time to time purchase and/or sell investments (which shall mean and include stocks, shares, debentures, mutual funds and private placement or any other similar financial instrument as may be made available from time to time) on behalf of the account holder. On receipt of such instructions along with a cash deposit or delivery of investments, CSIL shall, so far as CSIL considers it reasonably practicable, purchase and/or sell investments in accordance with those instruction provided always that: (I) any such dealings to do not contravene any applicable laws or regulations: (II) CSIL shall have an absolute to accept or reject purchase /sell instructions and (III) account holder's instruction shall include the following details.

- The name of the investment.
- Quantity.
- Price with notification of limits or discretion.
- The duration of the order.
- The nature of the lot(i.e, scrip size) for sale or the desired format for purchase order (See Note).
- The order should specify completion formats of:
- All or partial fill with minimum trade value or number of shares.
- Mode of execution i.e,DVP(Delivery versus payment)/NON DVP(non delivery versus payment).

(Note: the number of shares constituting a market lot may change. Sellers must include the exact format of their holdings. This has a direct impact on market pricing given the predominantly retail nature of the market. Trades may fail where non-agreed lot sizes are delivered.)

Joint Account: If this is a joint account, unless the account holders notify CSIL otherwise and provide such documentation as CSIL may require, the brokerage account (s) shall be held by the account holders jointly with right or survivorship (payable to either or the survivor). Under these terms and conditions each joint account holder irrevocably appoints the order as attorney in fact to take all action on his or her behalf and to represent him or her in all respects in connection with this agreement: CSIL shall be fully protected in acting but shall not be required to act upon the instruction of either of the account holder, who shall be liable, jointly or severally, for any amounts due to CSIL pursuant to this agreement, whether incurred by either or both of the account holders.

Risk: The account holder understand(s) that the stock market is a rapidly changing market and that there is an inherent risk in incurring loss in share dealings.

Limit Orders: While CSIL will endeavor to purchase or sell the investment within the limits of prices that may be notified by the account holder. CSIL does not guarantee or assure that the transactions will be materialized with on such on notified limits. CSIL will always endeavor to obtain the best price.

Dhaka Stock Exchange Rules: All transactions duly concluded through and recognized by the Dhaka Stock Exchange Limited (hereafter DSE) are governed by the respective rules of DSE relating to trading and settlement in particular and will be binding on both the parties concerned.

Payment and Disclosure: CSIL shall not be obliged to make any payment on behalf of the account holders. CSIL may disclose information regarding the account holder or his/her dealings in relation to this agreement to any department of the government or public body upon request, whether or not such request is in fact legally enforceable, and CSIL will not be liable in any way to account holder for so doing.

Cancellation provisions: CSIL is authorized, in its discretion, should the understand die or should CSIL for any reason whatsoever deems it necessary for its protection, without notice, to cancel and outstanding orders in order to close out the accounts of the account holder in whole or in part, or to close out any commitment made on behalf of the account holder.

Indemnity: In the event of a default, omission or act committed by CSIL as a broker/**TREC Holder** of the DSE, the account holder shall be indemnified if and only as provided by the Rules and Regulations of the DSE.

Confirmation and Settlement: CSIL shall use its best endeavors to provide the account holder with (a) Written confirmation of each transaction it has effected in instruction: and (b) contract notes(in such form as CSIL shall determine) setting forth(I) details of the trade date, value date, settlement date, quantity, price, commission rate and DSE "Howla" number that the account holder does hereby agree and undertake to confirm in writing beforehand of all our instructions.

Fees and expenses: The account holder will pay a brokerage commission of and any other related expenses and charges that may from time to time to be applicable. Every transaction conclude through and recognized by the DSE is subject to transaction levies or other fees imposed by the DSE. The account holder understands that the rate of commission may be changed from time to time.

Set-off: CSIL shall be entitled to, in respect of all commission, costs, charged or expense, set off from any monies from time to time held by CSIL for the account holder and if such monies are insufficient for the purpose, to sell any investment held by CSIL or any of its agents on behalf of the account holder.

Assignment: The benefits/rights and burdens/ obligations of this agreement must be given to the other in writing. [Legally – rights are assignable and obligations are transferred].

Forged Majeur: CSIL shall not be liable for any loss, damages, expenses, costs or otherwise resulting directly or indirectly from any Government restriction, exchange ruling, suspension of trading, war, strike, national disaster or any other event or force majeure or circumstances beyond its control.

Forged Shares: CSIL shall not be liable or responsible for any shares that are found to be forged. However, CSIL will make every attempt to obtain valid shares with the seller.

Law: The terms and conditions contained herein shall be governed by and be construed in accordance with the laws Bangladesh.

Notices:

- (a) All notices, instructions or other communications shall be given in English and in writing (facsimile, cable or letter) or orally and shall be sent to CSIL and the account holder at the address, fax and/or phone mail number shown herein or at such other address as may be communicated by the parties here to in writing.
- (b) Proof of delivery or dispatch shall be:
 - (i) In the case of a letter: dispatch of the letter duly stamped and addressed.
 - (ii) In the case of facsimile, telex, telegram, or cable on the day of dispatch with mechanical confirmation.

(c) All oral notices, instructions, or other communications should be confirmed in writing within 24 hour.

Definitions: Word defined herein, Save where a contrary meaning appears or such meaning is inconsistent with the context, shall have this same defined meaning wherever used.

Sums Due: For all purposes including any legal proceedings, a certificate by any off CSIL officers confirming the monies and/or liabilities for the time being due and /or incurred to by the account holder shall conclusive evidence there of against him/her.

Disputes and Resolution of Dispute: In case of any dispute arising between the CSIL and the account holder in connection with the interpretation or enforcement of the terms and conditions contained herein attempts should be made to settle the matter amicably, in case of failure to settle the matter amicably the same shall referred to arbitration of two arbitrators, each to be nominated by the parties who shall also appoint an umpire. The decision of the arbitrators, so nominated, shall be binding on the parties. The arbitration shall be conducted in accordance with the arbitration Act, 2001.

Other Terms:

- (a) The CSIL shall have the right to change, rectify and/or include any terms and conditions in additions to the above at any time with due notice to the client.
- (b) The CSIL shall be fully authorized to modify or vary the terms and conditions contained herein for compliance with any prevailing or change of relevant to matters herein.
- (c) This agreement is or shall be in compliance with the Bangladesh Securities and Exchange commission (BSEC) laws and such rules, regulations, notice or circulars issued by the Bangladesh Securities and Exchange commission from time to time.
- (d) Any call made for trading purpose may be recorded for future reference to settle any dispute arising between CSIL & the account holder.

I/We have read the terms & conditions contained herein above & having agreed with such terms & conditions.

I/we put my/our/company seal & signature on this the..... Day of20...

Signature of Account Holder

Signature of Joint Account Holder

Witnessed By:

Signature

Name

Address

.....

Witnessed By:

Signature

Name

Address

.....

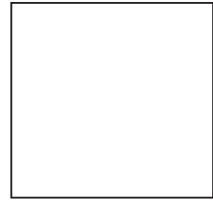
AUTHORIZATION FORM

Date...../...../.....

Chief Operating Officer

CITIZEN SECURITIES & INVESTMENT LIMITED

Al-Razi Complex, Suite # G-802, (8th Floor)
166-167, Shaheed Syed Nazrul Islam Sarani,
Purana Paltan, Dhaka-1000, Bangladesh.



Photograph of Authorized
person attested by
Account Holder

Dear Sir,

LETTER OF AUTHORIZATION

I/We.....
S.O/W.O.....of.....
.....hereby authorize Mr./Mrs.....
S.O/W.O.....of.....

Whose specimen signature is given below (hereinafter referred to as the "account operator") to exclusively deal, buy, sell, transfer shares, debenture stocks, bonds & other securities on behalf of me with regard to the "Securities Account" opened & maintained in my name with CITIZEN SECURITIES & INVESTMENT LIMITED Submitted(hereinafter referred to as the "Broker")

I/We hereby authorize & instruct the "Broker" to deal, buy, sell, transfer shares, stocks, debentures, debentures stocks, bonds & other securities on verbal &/ or written instructions of the "Account Operator".

I/We also authorize the "Account Operator" to place buy/sell orders, receive confirmation notes, receive & deliver cheques/cash/or shares other securities on my/our behalf with regard to my/our "Securities Account".

I/We hereby declare that I/We are fully aware of all consequences of transaction that may be carried out on my/our behalf by the "Account Operator" & shall take responsibility for all such transaction as that of my/our own. I/We shall fulfill & abide by all rules & regulation described in the "Securities Account opening form" duly completed & signed by me/us, with regard to all transaction carried out by the "Account Operator" without any demur of protest.

I/We hereby undertake and ensure to make good and compensate for any loss or damage incurred or sustained by the "broker" for any reason what so ever as a result of any transaction carried out by the account operator.

Thank You.

Yours sincerely,

1.....

2.....

Date:

.....
(Signature of Authorized Person)

1

2

(Attested by Account Holder)

Witnesses:

1. Signature:

Name:.....

Address:.....

.....

2. Signature:

Name:.....

Address:.....

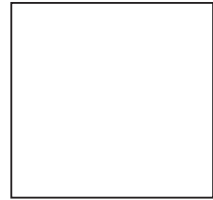
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NOMINEE FORM

Date...../...../.....

Chief Operating Officer
CITIZEN SECURITIES & INVESTMENT LIMITED

Al-Razi Complex, Suite # G-802, (8th Floor)
166-167, Shaheed Syed Nazrul Islam Sarani,
Purana Paltan, Dhaka-1000, Bangladesh.



Photograph of Nominee
attested by Account Holder

Account Number:

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Held with: CITIZEN SECURITIES & INVESTMENT LIMITED

I/We (Full name).....have given my/our authority to

1).....Relationship.....Percentage of Benefit

2).....Relationship.....Percentage of Benefit

(hereinafter called "the Nominee") of

(a)That in the event of my/our death or incapability, the Nominee shall receive/draw the amount and shares after adjustment of all liabilities (if any) held by you in my/our account.

(b)That in the event, the nominee who is authorized, remains a minor at the time of my/our death or incapability
..... is authorized to receive/draw the amount & share held by you in my/our account.

(c)I/we hereby declare that everything done by you in pursuance of this authority shall be binding upon me/us until receive notice from me/us in writing to the contrary. Furthermore, I/We hereby declare that everything done by you in pursuance of this authority shall be binding on my/our heirs, executors and administrators and all other persons claiming through or under me/us.

Signature of the Account Holder:

Signature:

Name & Address:.....

.....

Signature of the Joint Account Holder:

Signature:

Name & Address:.....

.....

Signature of the Nominee 1:

Signature:

Name & Address:.....

.....

Signature of the Nominee 2:

Signature:

Name & Address:.....

.....

Signature of Guardian(If Nominee 1 is a Minor):

Signature:

Name & Address:.....

.....

Signature of Guardian(If Nominee 2 is a Minor):

Signature:

Name & Address:.....

.....

Signature of the witness:

Signature:

Name & Address:.....

.....

Signature of the witness:

Signature:

Name & Address:.....

.....

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Phone: 88-02-9514542, 9515439 **Fax:** 88-02-9570546

E-mail: ceo@citizenscurities.com **Web:** www.citizenscurities.com

MARGIN TRADING AGREEMENT

This AGREEMENT is made this.....Day of20.....of the Christian Era.

BETWEEN

CITIZEN SECURITIES & INVESTMENT LIMITED a private limited company incorporated in Bangladesh under the Companies Act, having its main office at (Al-Razi Complex, Suite # G-802,(8th Floor) 166-167, Shaheed Syed Nazrul Islam Sarani, Purana Paltan) hereinafter referred to as the "BROKER" which term shall unless excluded by or repugnant to the context be deemed to include its successors-in-office, legal representatives and assigns) of the One Part:

AND

1. Mr./Mrs.....	2. Mr./Mrs.....
S.O/W.O.....	S.O/W.O.....
Of.....	Of.....

(hereinafter referred to as the "CLIENT" which term shall unless excluded by or repugnant to the context be deemed to include his/her successor (s), legal representatives and assigns) of the other part

WHEREAS:

- a.The BROKER has been providing stock broking facilities. CDBL Services and offering credit facilities to its customers;
- b.The CLIENT has approached BROKER for credit facilities for the purchase of Securities listed with the DHAKA STOCK EXCHANGE LIMITED (DSE) deposit/transfer Cash/Securities in the CLIENT's name in account No..... and the "BENEFICIARY OWNER ACCOUNT" hereinafter referred to as "BO Account No..... with the "CENTRALDEPOSITORY BANGLADESH LIMITED" hereinafter referred to as "CDBL";
- c.The BROKER has agreed to extend credit facilities to the CLIENT for the aforesaid purpose on the terms and conditions hereinafter stated and both the parties wish to enter into a Margin Trading Agreement (hereinafter referred to as "the agreement") for conducting Margin Trading in Bangladesh.

NOW THIS AGREEMENT WITNESSED AS FOLLOWS:

RULES AND PROCEDURES REGULATING MARGIN TRADING

1.DEFINITIONS

- "BROKER" means Citizen Securities & Investment Limited and includes its successors and interest.
- "CLIENT" means applicant named in the application form and includes its successors and interest.
- "BROKERAGE ACCOUNT" shall mean the account opened by the CLIENT with BROKER to deposit /deliver/ sell/ buy securities.
- "APPROVED SECURITIES" shall mean the securities approved by the BROKER to purchase into the BROKERAGE ACCOUNT.
- "PROTFOLIO VALUE" means total market value of all the stock / Debentures/ Bounds held in CLIENT's designated account
- "MARGIN CALL" shall mean a request to the CLIENT to deposit money or shares to bring the Debit Balance equal to or below 50% of the portfolio value within 24 Hours.
- "DEBIT BALANCE" shall mean the total value of cash owned by the CLIENT together with any interest, brokerage, CDBL charges and any other charges to the BROKER in the BROKERAGE ACCOUNT for securities transacted into the account.

2.THE CLIENT SHALL OPEN THE FOLLOWING TWO TYPES OF ACCOUNT WITH BROKER.

a.BROKERAGE ACCOUNT

The CLIENT shall open a Securities Account with BROKER to transact shares through it in his/her/its name.

b.BENEFICIARY OWNER (BO) ACCOUNT

- I)The CLIENT shall open a separate BO Account through CDBL in his /her/its own name
- II)The CLIENT shall be abide by the rules and regulation of the DSE and CSE, BSEC and CDBL

3.METHODOLOGY

- i)The CLIENT would be required to submit an application to the Broker/ dealer for the Margin Trade Facility.
- ii)The CLIENT (in case of Company/Trust) shall be allowed to commence Margin Trading only when it has submitted to the BROKER copies of the relevant documents (i.e. certified copy of Trust Deed or Certificate of incorporation along with Memorandum and Articles of Association) and a resolution which authorizes that specific entity and its representatives on behalf of the client to conduct Margin Trading.
- iii)The facility granted under this account shall be a short term facility and shall be valid at the sole discretion of the Broker and repayable on demand of the Broker.
- iv)The CLIENT contribution of share or Cash or both will be deposited to the Brokerage Account /BO Account. The value of shares shall be calculated of a daily basis as per day's closing price of DSE.

- v) The Broker will have absolute discretion to accept or decline any security against which credit facility is granted and shall reserve the right to make changes to their list of "Approved Securities" at any given moment.
- vi) Only "Approved Securities" may be used as collateral for margin Trading. A list of the "Approved Securities", to be updated from time to time, will be available with BROKER.
- vii) When a previously approved securities is later disqualified for inclusion, it will be excluded from all subsequent margin calculation.
- viii) In the case of BROKER omitting a particular Securities/securities from the list of "approved securities" the CLIENT shall accordingly adjust the "portfolio value" or the "Debit balance" within five market days. Provided that in the event of suspension of any securities by the BSEC, DSE or CSE, BROKER will be excluded from the calculation of the portfolio value at any time.
- ix) The CLIENT may, using the credit facility, purchase approved securities through BROKER into the "Brokerage Account" to a maximum value of 50% of the portfolio value. The CLIENT shall at all times be responsible to maintain strictly the maximum limit of the "Debit Balance" at any given time.
- x) If debit balance goes above 55% of the portfolio value due to fluctuation in the market or any other event, BROKER will issue a "Margin Call" to the CLIENT. Margin call may be either in writing or via telephone call.
- xi) If the CLIENT doesn't respond to Margin call BROKER will than Sell out whatever shares as it appears fit to regularize the "Debit balance" to 50% of the "portfolio value." (+/-5% deviation is accepted in case of adjustment) and the broker/dealer may act upon as the attorney of the CLIENT in accordance with the terms thereof and in terms of the margin rules.
- xii) If the "Debit balance" reaches to 66% of the portfolio value due to a sudden fail in the market or for any other event, BROKER will sell out shares of any company whatsoever as it thinks fit to make the Debit Balance 50% of the portfolio value without any margin call or notice whatsoever. Any residual shares will remain in the account and will be available to CLIENT.
- xiii) If the CLIENT exceeds the value of the "Debit Balance" above the stipulated limit and/or violates any other terms and conditions/ rules/ requirements as laid down by the BROKER or any regulatory authority from time to time, the BROKER shall have absolute discretion at the CLIENT risk to sell/buy any or all shares or securities of any company whatsoever in the CLIENT "Brokerage Account" Without any consent of any form from the CLIENT in order to adjust the Debit Balance of the "Brokerage Account". In the event the Portfolio value of the "Brokerage Account" becomes inadequate to regularize the "Debit Balance", the CLIENT shall be under obligation to make cash payment to settle shortfall.
- xiv) The CLIENT shall pay brokerage commission for all transactions i.e. buy and sell in the "Brokerage Account". The CLIENT shall also pay brokerage commission for all transactions carried out in order to regularize the "Brokerage Account". Rate of brokerage will be fixed by the BROKER and can be changed from time to time.
- xv) Broker shall have the authority to give notice to the CLIENT to adjust the debit balance in Brokerage Account within 20(twenty) trading days for whatever reason with the right to divulge the reasons to the CLIENT. If the CLIENT doesn't respond to such notice BROKER shall than have absolute discretion at the CLIENT risk to sell/buy any or all shares of securities of any Company whatsoever in the CLIENT "Brokerage Account" without any consent of any from the CLIENT in order to adjust the Debit Balance of the Brokerage Account.
- xvi) Broker will charge CLIENT Account for any debit amount, calculated on a daily basis to be accounted for at the end of the calendar month. Broker shall advice the interest rate to the CLIENT from time to time. Broker reserves the right to increase/decrease the interest rate by giving 7(seven)trading day's notice to the CLIENT.
- xvii) The Brokerage account will be fully operated (All Buy/Sell decisions) by the CLIENT at all times other than in the instance of Brokerage regularizing the account as are explained in xi, xii, xiii, xiv, xv of clause 3 hereof.
- xviii) Trading will take place in the same way as the normal accounts i.e either by giving written order, by facsimile message or e-mail.
- xix) Interest on the Margin trading Facility is repayable on or before the end of every calendar month by way of depositing cash or adjustment in the Brokerage account.
- xx) Broker shall have the right to change, rectify, include any terms and conditions in addition to the above at any time with 7(seven) trading days notice to the CLIENT.

4.Securities

The shares or cash brought by the CLIENT together with shares purchased by using debit balance will be considered as collateral for the Margin Trading facility Broker may assign such collateral with any financial institution including bank.

However, the shares brought by the CLIENT to cover Margin Requirement should meet following criteria:

- a) The shares should be acceptable to the Broker.
- b) The shares should be tradable in the DSE.
- c) The shares should possess reasonable liquidity.

Broker may also take additional securities as collateral from the CLIENT depending on the tradable demand of the shares offered by the CLIENT.

5.The CLIENT hereby irrevocably authorizes the Broker:

- a. To deal with all the CLIENT's securities deposited in the BO account with "Central Depository System" (CDS) & Brokerage Account from time to time independently at its sole discretion as long as the CLIENT's liabilities in the repayment of all such facilities remain outstanding.
- b. To purchase and sell any such securities of the CLIENT deposited with "CDS" and to deal or negotiate with other institution, engaged in the purchase or sale of any securities on the CLIENT's behalf and to deal with any other matters relating to the "Brokerage/BO Account" with or without CLIENT's instructions and the CLIENT hereby agrees that he/it shall at all times ratify and endorse such acts of commission or omission.
- c. To debit the "Brokerage Account" for any sums or sum of money being purchased price of margin able securities, broker's commissions, payments for rights and benefits in respect of marginal securities, transaction fee, interest, CDBL charges or for any payment whatsoever.

- d. To issue pay-orders, Bank drafts or transfer of funds by any means to any person or persons and for many amount in respect of any transaction pertaining to the business averred herein.
- e. To deposit cash, cheque or any other instruments into the "Brokerage Account"
- f. To debit the CLIENT Brokerage account for interest, brokerage, CDBL shares, and other service charges, if any

6.Indemnity:

The CLIENT shall indemnify the BROKER in full and keep indemnified, save and harmless against any losses, suits, claims and damages that the BROKER shall or may be caused, sustained, incurred or suffered by any reason in maintaining the CLIENT's accounts and using the Margin Trading Facilities in any manner whatsoever and/or acting on the instructions or requests, advices made or forwarded by way of telephone or Facsimile and electronic messages.

7.Power of Attorney:

The CLIENT hereby gives irrevocable power of attorney to BROKER to operate its/his/her BO account and Brokerage account to exercise any of the powers as stated in xi, xii, xiii, xiv, xv of clause 3 hereof.

8.The BROKER agrees with the CLIENT as follows:

- a) BROKER shall act directly as the agent of the CLIENT in respect of all dealing of margin approved securities and the CLIENT shall remain principally liable for all dealings, negotiations and transaction entered into by the BROKER on behalf of the CLIENT.
- b) Both the BROKER and CLIENT shall have the right at any time in their absolute discretion and without having reason therefore to close the Brokerage Account by giving one month prior notice of closure to the CLIENT and any debit of the CLIENT "Brokerage Account" (if any) will be adjusted.
- c) This agreement shall be binding on the parties, their successors, heirs, executors, administrators, assigns, or legal representatives.
- d) The terms and conditions shall not be altered amended or modified except in writing by the duly authorized representatives of each party hereto.
- e) Where the CLIENT is in default of payment of legal fees, stamp duty or other out of pocket expenses incurred by the BROKER, The BROKER shall have the right and discretion to recover such expenses from the CLIENT by debiting the Brokerage Account.

9.Other Terms:

- a) The CSIL shall have the right to change, rectify and/or include any terms and conditions in additions to the above at any time with due notice to the Client.
- b) The CSIL shall be fully authorized to modify or vary the terms and conditions contained herein for compliance with any prevailing or change of relevant laws relating to matters herein.
- c) This Agreement is or shall be in compliance with the Bangladesh Securities and Exchange Commission(BSEC) Laws and such rules, regulations, notice or circulars issued by the Bangladesh Securities and Exchange Commission from time to time.

10.Trading Error:

- a) A trading error shall occurred if any discrepancy is detected between the order given by the client in accordance and the order placed to the Stock Broker in the following aspects:
 - i) False description of the name of securities.
 - ii) Alternation of orders, i.e placing buys order whiles the Client place sale order and vice versa.
- b)The Stock Broker shall not be responsible for or assumes any obligation to compensate for any damage or loss suffered by the Client due to a trading error.

11.Client Statement:

At each month and the broker will provide the client with a printed statement of their Brokerage Account detailing the number of shares held and the debit balance if any.

12.Nominee:

In the event of the death of one of the joint account holders, the survivor and on the death of sole account holder the nominee or successor shall be the beneficiary of the transactions.
This agreement shall be governed and construed by the laws of the Peoples Republic of Bangladesh.

IN WITNESS WHEREOF the parties hereto have caused this indenture to be executed on the day, month and the year herein before. Signed, sealed and delivered by **CITIZEN SECURITIES & INVESTMENT LIMITED**.

_____ Signature of Account Holder	_____ Signature of Joint Account Holder
Witnesse: <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> 1.Signature Name Address </div> <div style="width: 45%;"> 2.Signature Name Address </div> </div>	
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> FOR OFFICE USE ONLY Introduced by: Signature: Name: </div> <div style="width: 45%;"> Approved by: Signature: Name: Member's Representative </div> </div>	

Corporate Office: Al-Razi Complex, Suite # G-802, (8th Floor)
166-167, Shaheed Syed Nazrul Islam Sarani,
Purana Paltan, Dhaka-1000, Bangladesh.

BO Account Opening Form

[By Law 7.3.3(b)]

Application No

Date (DD/MM/YY)//.....

Please Tick whichever is applicable

BO Category: Regular ☐ Omnibus ☐ Clearing ☐ **BO Type:** Individual ☐ Company ☐ Joint Holder ☐

Name of CDBL Participant (Up to 99 Characters)										CITIZEN SECURITIES & INVESTMENT LIMITED											
CSIL Participant ID					BO ID												Date Account Opened				
<div style="display: flex; justify-content: space-between;"> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> </div>					<div style="display: flex; justify-content: space-between;"> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> </div>		<div style="display: flex; justify-content: space-between;"> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> </div>					<div style="display: flex; justify-content: space-between;"> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> </div>					<div style="display: flex; justify-content: space-between;"> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> </div>				
																	<div style="display: flex; justify-content: space-around; font-size: 0.8em;"> DDMMYYYY </div>				

I/We request you to open a Depository Account in my/ our name as per the following details:

1. First Applicant

Name in Full of Account Holder (Up to 99 Characters)																													
Short Name of Account Holder (Insert full name starting with Title) i.e Mr. / Mrs./ Ms/ Dr abbreviate only if over 30 characters																													
<div style="border: 1px solid black; height: 20px; width: 100%;"></div>																									Title i.e. Mr/Mrs/Ms/Dr. <div style="border: 1px solid black; height: 20px; width: 100%;"></div>				
(In case of a Company/Firm/Statutory Body) Name of Contact Person																													
In Case of Individual: Male <input type="checkbox"/> Female <input type="checkbox"/> Occupation (30 Characters)																													
Father's / Husband's Name:																													
Mother's Name:																													

2. Contact Details:

Address:

City: Post: Code: State/ Division: Country:

Telephone: Mobile: Fax: E-mail:

3. Passport Details & National ID No:

Passport No.: Issue Place: Issue Date:
Expiry Date: National ID No.:

4. Bank Details:

Bank Name: Branch Name: Account No.:
Electronic Dividend Credit : Yes ☐ No ☐ Tax Exemption If any: Yes ☐ No ☐ T/Tax ID:

5. Others Information:

[illegible]

6. Joint Applicant (Second Account Holder)

[illegible]

CITIZEN SECURITIES & INVESTMENT LIMITED
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Purana Paltan, Dhaka-1000, Bangladesh.

Phone: 88-02-9514542, 9515439 **Fax:** 88-02-9570546
E-mail: ceo@citizenscurities.com **Web:** www.citizenscurities.com

BO Account Nomination Form

Please complete all details in **CAPITAL** letters. **Please fill all names correctly.** All communications shall be sent to the correspondence address of only the First Named Account Holder specified in BO Account opening Form -02

Application No

Date (DD/MM/YY)/...../.....

Name of CDBL Participant (Up to 99 Characters) CITIZEN SECURITIES & INVESTMENT LIMITED	CDBL Participant ID <div style="border: 1px solid black; width: 100px; height: 20px;"></div>
Account holder's BO ID <div style="border: 1px solid black; width: 100px; height: 20px;"></div>	
Short Name of Account Holder (Insert full name starting with Title) i.e Mr. / Mrs./ Ms/ Dr abbreviate only if over 30 characters	Title i.e. Mr/Mrs/Ms/Dr.
<div style="border: 1px solid black; width: 100%; height: 20px;"></div>	<div style="border: 1px solid black; width: 100px; height: 20px;"></div>

I/We nominate the following parson(s) who is/are entited to recive securtise outstanding in my/our account in the evnt of the death of the sole holders/all the joint holders

1. Nominee/ Heirs Detels

Nominee 1

Name in Full	
Short Name of Account Holder (Insert full name starting with Title) i.e Mr. / Mrs./ Ms/ Dr abbreviate only if over 30 characters	Title i.e. Mr/Mrs/Ms/Dr.
<div style="border: 1px solid black; width: 100%; height: 20px;"></div>	<div style="border: 1px solid black; width: 100px; height: 20px;"></div>
Relationship with A/C Holder	Percentage (0%) :
Address:	
City: Post: Code: State/ Division: Country:	
Passport No : Issue Place: Issue Date :/...../..... Expire Date:	
D D M M Y Y Y Y	
Residency: Resident <input type="checkbox"/> Non Resident <input type="checkbox"/> Nationality:	Date of Birth: <div style="border: 1px solid black; width: 100px; height: 20px;"></div>

Guardian's Details (If nominee is a Minor)

Name in Full	
Short Name of Account Holder (Insert full name starting with Title i.e Mr. / Mrs./ Ms/ Dr abbreviate only if over 30 characters)	Title i.e. Mr/Mrs/Ms/Dr.
<div style="border: 1px solid black; width: 100%; height: 20px;"></div>	<div style="border: 1px solid black; width: 100px; height: 20px;"></div>
Relationship with Nominee : Date of Birth of Minor (DD/MM/YYYY)...../...../.....Maturity Date of Minor (DD/MM/YYYY)...../...../.....	
Address:	
City: Post: Code: State/ Division: Country:	
Telephone: Mobile: Fax: E-mail:	
Passport No : Issue Place: Issue Date :/...../..... Expire Date:	
D D M M Y Y Y Y	
Residency: Resident <input type="checkbox"/> Non Resident <input type="checkbox"/> Nationality:	Date of Birth: <div style="border: 1px solid black; width: 100px; height: 20px;"></div>

Nominee 2	
Name in Full	
Short Name of Account Holder (Insert full name starting with Title i.e Mr. / Mrs./ Ms/ Dr abbreviate only if over 30 characters)	Title i.e. Mr/Mrs/Ms/Dr.
<div style="border: 1px solid black; height: 15px; width: 100%;"></div>	<div style="border: 1px solid black; height: 15px; width: 100%;"></div>
Relationship with A/C Holder Percentage (0%) :	
Address:	
City: Post: Code: State/ Division: Country:	
Telephone: Mobile: Fax: E-mail:	
Passport No : Issue Place: Issue Date :/...../..... Expire Date:	
NID No:.....	
Residency: Resident <input type="checkbox"/> Non Resident <input type="checkbox"/> Nationality: Date of Birth: <div style="display: flex; align-items: center;"> <div style="margin-right: 5px;">D</div><div style="margin-right: 5px;">D</div><div style="margin-right: 5px;">M</div><div style="margin-right: 5px;">M</div><div style="margin-right: 5px;">Y</div><div style="margin-right: 5px;">Y</div><div style="margin-right: 5px;">Y</div><div style="margin-right: 5px;">Y</div> <div style="border: 1px solid black; height: 15px; width: 100%;"></div> </div>	

Guardian's Details (If nominee is Minor)	
Name in Full	
Short Name of Account Holder (Insert full name starting with Title i.e Mr. / Mrs./ Ms/ Dr abbreviate only if over 30 characters)	Title i.e. Mr/Mrs/Ms/Dr.
<div style="border: 1px solid black; height: 15px; width: 100%;"></div>	<div style="border: 1px solid black; height: 15px; width: 100%;"></div>
Relationship with A/C Holder Percentage (0%) :	
Address:	
City: Post: Code: State/ Division: Country:	
Telephone: Mobile: Fax: E-mail:	
Passport No : Issue Place: Issue Date :/...../..... Expire Date:	
NID No:.....	
Residency: Resident <input type="checkbox"/> Non Resident <input type="checkbox"/> Nationality: Date of Birth: <div style="display: flex; align-items: center;"> <div style="margin-right: 5px;">D</div><div style="margin-right: 5px;">D</div><div style="margin-right: 5px;">M</div><div style="margin-right: 5px;">M</div><div style="margin-right: 5px;">Y</div><div style="margin-right: 5px;">Y</div><div style="margin-right: 5px;">Y</div><div style="margin-right: 5px;">Y</div> <div style="border: 1px solid black; height: 15px; width: 100%;"></div> </div>	

2. Photograph of Nominee /Heirs			
<div style="border: 1px solid black; height: 150px; width: 150px; margin: 0 auto;"></div> <p style="font-size: small;">Please paste recent passport size Photograph</p>	<div style="border: 1px solid black; height: 150px; width: 150px; margin: 0 auto;"></div> <p style="font-size: small;">Please paste recent passport size Photograph</p>	<div style="border: 1px solid black; height: 150px; width: 150px; margin: 0 auto;"></div> <p style="font-size: small;">Please paste recent passport size Photograph</p>	<div style="border: 1px solid black; height: 150px; width: 150px; margin: 0 auto;"></div> <p style="font-size: small;">Please paste recent passport size Photograph</p>
Nominee /Heir 1	Nominee /Heir 2	Guardian 1	Guardian 2

	Name	Signature
Nominee /Heir 1		
Guardian 1		
Nominee /Heir 2		
Guardian 2		
First Account Holder		
Second Account Holder		

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Phone: 88-02-9514542, 9515439 **Fax:** 88-02-9570546
E-mail: ceo@citizens securities.com **Web:** www.citizens securities.com

Power of Attorney(POA) Form

Please complete all details in **CAPITAL** letters. **Please fill all names correctly.** All communications shall be sent to the correspondence address of only the First Named Account Holder specified in BO Account opening Form -02

Application No

Date (DD/MM/YY)/...../.....

Name of CDBL Participant (Up to 99 Characters)	CDBL Participant ID
CITIZEN SECURITIES & INVESTMENT LIMITED	<input type="text"/>
Account holder's BO ID <input type="text"/>	<input type="text"/>
Short Name of Account Holder (Insert full name starting with Title) i.e Mr. / Mrs./ Ms/ Dr abbreviate only if over 30 characters)	Title i.e. Mr/Mrs/Ms/Dr.
<input type="text"/>	<input type="text"/>

Power of Attorney Holder's Details

Name in Full	
Short Name of Account Holder (Insert full name starting with Title i.e Mr. / Mrs./ Ms/ Dr abbreviate only if over 30 characters)	Title i.e. Mr/Mrs/Ms/Dr.
<input type="text"/>	<input type="text"/>

1.Power of Attorney Holder's Details

Address:
City: Post: Code: State/ Division: Country:
Telephone: Mobile: Fax: E-mail:

2.Power of Attorney Holder's Details

NID No:
Passport No : Issue Place: Issue Date :/...../..... Expire Date:

3. Other Information of Power of Attorney Holder

Residency: Resident Non Resident	Nationality:	Date of Birth: <table><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr><tr><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td></tr></table>	D	D	M	M	Y	Y	Y	Y	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>																
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<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>																											
Remarks (Insert reference to POA document i.e Specific POA etc):.....																																		
.....																																		
.....																																		
.....																																		

4. Photography of power of Attorney Holder

Please paste
recent passport
size Photograph of

(POA Holder)

5. DECLARATION

The rules and regulations of the Depository and CDBL Participant pertaining to an account which are in force now have been read by me/us and I/we have understood the same and I/we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. I/We also declare that that the particulars given by me/us are true to the best of my/our knowledge as on the date of making such application. I/we further agree that any false/misleading information given by me/us or suppression of any material fact will render my/our account liable for termination and further action.

Applicants	Name of applicants/ Authorized signatorie in case of Ltd. co.	Signature with date
POA Holder		
First Applicant		
Second Applicant		
Authorized Signatory (Limited Company only)		

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E-mail: ceo@citizensecurities.com **Web:** www.citizensecurities.com

Terms & Conditions By Laws 7.3.3 (C)

CDBL Participant, Dhaka/Chittagong/Sylhet,Bangladesh

Dear Sir,

Please open a Depository account (BO Account) in my/our name(s) on the terms and conditions set out below. In consideration of **CITIZEN SECURITIES & INVESTMENT LIMITED** (the "CDBL Participant") opening the account providing depository account facilities to me/us, I/we have signed the BO Account opening Form as a token of acceptance of the terms and conditions set out below:

1. I/we agree to be bound by the Depositories Act, 1999 Depositories Regulations, 2000 the Depository (user) Regulations 2003, and abide by the Bye Laws and Operating Instructions issued from time to time by CDBL.
2. CDBL shall allocate a unique identification number to me/us (Account Holder BO ID) for the CDBL Participant to maintain a separate Account for me/us, unless the I/we instruct the CDBL Participant to keep the securities in an Omnibus Account of the CDBL Participant. The CDBL Participant shall however ensure that my/our securities shall not be mixed with the CDBL Participant's own securities
3. I/we agree to pay such fees, charges and deposits to the CDBL Participant, as may be mutually agreed upon, for the purpose of opening and maintaining my/our account, for carrying out the instructions and for rendering such other services as are incidental or consequential to my/our holding securities in and transacting through the said depository account with the CDBL Participant.
4. I/we shall be responsible for:
 - (a) The veracity of all statements and particulars set out in the account opening form, supporting or accompanying documents,
 - (b) The authenticity and genuineness of all certificates and/or documents submitted to the CDBL participant along with or in support of the account opening form or subsequently for dematerialization.
 - (c) Title to the securities submitted to the CDBL Participant from time to time for dematerialization;
 - (d) Ensuring at all times that the securities to the credit of my/our account are sufficient to meet the instruction issued to the CDBL Participant for effecting any transaction/transfer;
 - (e) Informing the CDBL Participant at the earliest of any changes in my/our account particulars such as address, band details, status, authorizations, mandates, nomination, signature, etc;
 - (f) Furnishing accurate identification details whilst subscribing to any issue of securities.
5. I/we shall notify the CDBL Participant of any change in the particulars set out in the application form submitted to the CDBL Participant at the time of opening the account or furnished to the CDBL Participant from time to time at the earliest. The CDBL Participant shall not be liable or responsible for any loss that may be caused to me/us by reason of my/our failure to intimate such change to the CDBL Participant at the earliest.
6. Where I/we have executed a BO Account Nomination Form
 - a) In the event of my/our death, the nominee shall receive/draw the securities held in my/our account
 - b) In the event, the nominee so authorised remains a minor at the time of my/our death, the legal guardian is authorised to receive/draw the securities held in my/our account.
 - c) The nominee so authorized, shall be entitled to all my/our account to the exclusion of all other persons i.e., my/our heirs, executors and administrators and all other persons claiming through or under me/us and delivery of securities to the nominee in pursuance of this authority shall be binding on all other persons.
7. I/we may at any time call upon the CDBL Participant to close my/our account with the CDBL Participant provided no instructions remain pending or unexecuted and no fees or charges remain payable by me/us to the CDBL Participant. In such event I/we may close my/our account by executing the Account Closing Form if no balances are standing to my/our credit in the account. In case any balances of securities exist in the account may be closed by me/us in one of the following ways;
 - (a) By rematerialization of all existing balance in my/our account;
 - (b) By transfer of all existing balances in my/our account to one or more of my/our other account(s) held with any other CDBL participant(s);

- (c) By rematerialization of a part of the existing balances in my/our account and by transferring the rest to one or more of my/our other account(s) with any other CDBL Participant(s);
8. CDBL Participant covenants that it shall
- Act only on the instructions or mandate of the Account Holder or that of such person(s) as may have been duly authorized by the account Holder in that behalf.
 - Not effect any debit or credit to and from the account of the Account Holder without appropriate instructions from the Account Holder.
 - Maintain adequate audit trail of the execution of the instruction of the Account Holder.
 - Not honour or act upon any instructions for effecting any debit to the account of the account holder in respect of any securities unless:
 - Such instructions are issued by the account holder under his signature or that of his/its constituted attorney duly authorized in that behalf;
 - The CDBL Participant is satisfied that the signature of the Account Holder under which instructions are issued matches with the specimen of the Account Holder or his/its constituted attorney available on the record of the CDBL Participant;
 - The balance of clear securities available in the Account Holder's account are sufficient to honour the Account Holder's instructions.
 - Furnish to the Account Holder a statement of account at the end of every month if there has been even a single entry or transaction during that month, and in any event once at the end of each financial year. The CDBL Participant shall furnish such statements at such shorter periods as may be required by the Account Holder on payment of such charges by the Account Holder as may be specified by the CDBL Participant. The Account Holder shall scrutinize every statement of account received from the CDBL Participant for the accuracy and veracity thereof and shall promptly bring to the notice of the CDBL Participant any mistakes, inaccuracies or discrepancies in such statements.
 - Promptly attend to all grievances / complaints of the Account Holder and shall resolve all such grievances / complaints as it relate to matters exclusively within the domain of the CDBL Participant within one month of the same being brought to the notice of the CDBL Participant and shall forthwith forward to and follow up with CDBL all other grievances / complaints of the Account Holder on the same being brought to the notice of the CDBL Participant and shall endeavor to resolve the same at the earliest.
9. The CDBL participant shall be entitled to terminate the account relationship in the event of the Account Holder.
- Failing to pay the fees or charges as may be mutually agreed upon within a period of one month from the date of demand made in that behalf;
 - Submitting for dematerialization any certificates or other documents of title which are forged, fabricated, counterfeit or stolen or have been obtained by forgery or the transfer whereof is restrained or prohibited by any direction, order or decree of any court or the Bangladesh Securities and Exchange Commission;
 - Commits or participants in any fraud or other act of moral turpitude in his / its dealings with the CDBL Participant;
 - Otherwise misconducts himself in any manner.

10. Declaration and Signature

I/we hereby acknowledge that I/we have read and understood the aforesaid terms and conditions for operating Depository Account (BO Account) with CDBL Participant and agree to comply with them.

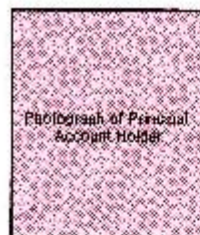
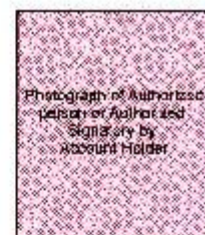
Applicants	Name of applicants/ Authorized signatorie in case of Ltd. co.	Signature with date
First Applicant		
Second Applicant		
Authorized Signatory (Limited Company only)		

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Phone: 88-02-9514542, 9515439**Fax:** 88-02-9570546**E-mail:** ceo@citizenscurities.com**Web:** www.citizenscurities.comPhotograph of Personal
Account HolderPhotograph of Joint
Account HolderPhotograph of Authorized
Person or Authorized
Signatory by
Account HolderCLIENT CODE: BO ID:

Account Holder	Full Name (In Block Letter)	Specimen Signature
Principal Account Holder		
Joint Account Holder		
Authorized Signatory in case of Limited Company only		
Authorized Person (If Any)		

Mode of Operation:

Singly



Jointly



Either or Survivor



Others

Approved By:**Dated:**



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